

BSW Board of Directors: Stephan Frerker succeeds Jan Krüger

Frankfurt am Main, Germany, 11 September 2023

Stephan Frerker, Managing Director and Head of Structuring & Derivatives Trading at DekaBank, has succeeded Jan Krüger, Managing Director at LBBW, on the Board of Directors of the German Structured Securities Association (Bundesverband für strukturierte Wertpapiere, BSW). Krüger was a member of the association's Board of Directors from 2009, and was also present on the Board of Directors of one of its predecessor institutions, the German Derivatives Institute (Deutsches Derivate Institut). Since 1 September 2023, Krüger has been in charge of LBBW's capital market business in Singapore, and thus decided to step down from his position on the Board of Directors of the BSW (formerly the Deutscher Derivate Verband, DDV).

"With over 14 years' experience, Jan Krüger is our association's longest-serving board member. He has successfully helped shape the development of structured securities into a popular asset class for retail investors. We thank him for the many open and, above all, constructive discussions," says Dr Henning Bergmann, Co-CEO and Member of the Board of the BSW.

Stephan Frerker (43) has been with DekaBank since 2010, heading the Structuring & Derivatives Trading unit since 2023. Previously, he was responsible for the Structuring & Own Issuance unit and, between 2016 and 2018, also for the Strategic Investments unit. Born in Münster, he is highly experienced in the field of structured products and the trading of corresponding hedges; he also worked in this area at HSH Nordbank (now known as Hamburg Commercial Bank) and at DZ BANK. Frerker holds a Master of Science in Banking & Finance from the Frankfurt School of Finance & Management and is a qualified banker.

"The Board of Directors looks forward to working with Stephan Frerker. Our goal is to establish structured securities even more strongly as an asset class with added value among retail investors, the public, and policymakers," said Christian Vollmuth, Co-CEO and Member of the Board of the BSW.

Potos are available for download at www.derbsw.de.

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Bundesverband für strukturierte Wertpapiere (BSW), the German Structured Securities Association, is the industry representative body for the leading issuers of structured securities in Germany: Barclays, BNP Paribas, Citi, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, HSBC, J.P.Morgan, LBBW, Morgan Stanley, Société Générale, UBS, UniCredit, and Vontobel. Furthermore, the association's work is supported by over 20 sponsoring members, which include the Stuttgart, Frankfurt, and gettex exchanges, as well as Baader Bank, the direct banks comdirect bank, Consorsbank, DKB, flatexDEGIRO, ING-DiBa, maxblue, S Broker, Smartbroker, and Trade Republic, along with the finance portals finanzen.net and onvista, and other service providers